

TELEFAX

Danske Bank

RECEIVED

2004 DEC 28 P 12:33

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

04054063

SUPPL

Danske Markets / ALM
2-12 Holmens Kanal
1092 Copenhagen K
Telephone +45 33 44 00 00
Telefax +45 33 44 03 85

December 16, 2004

To:

Fax No. +1 202 942 9628
Company Securities &
Exchange Commissions
Department
Attention Office of International Corporation

From:

Reference Peter Holm / Knud Erik Kristensen
Fax No. +45 33 44 03 85
Telephone No. +45 33 44 04 20 / +45 33 44 04 12
No. of pages (incl. this page) 2

Please contact us immediately if you do not receive all the pages

Message:

File No 82-1263
Danske Bank A/S - Rule 12g-3-2(b) filings

Yours faithfully,

Danske Bank
Danske Markets / ALM

PROCESSED
JAN 04 2005THOMSON
FINANCIAL

Confidentiality Note: The information in this facsimile message ("fax") is intended to be confidential and for the use of only the individual or entity named above. The information may be protected by client privilege, work product immunity or other legal rules. If the reader of this message is not the intended recipient, you are notified that retention, dissemination, distribution or copying of this fax is strictly prohibited. If you receive this fax in error, please notify us immediately by telephone and return it to the address above. Thank you.

Danske Bank

Copenhagen Stock Exchange

Communications
Holmens Kanal 2 - 12
DK-1092 Copenhagen K
Tel. +45 33 44 00 00

Stock Exchange Announcement No. 23/2004

December 16, 2004

**Danske Bank issues
new supplementary capital in Swedish kronor**

Danske Bank has decided to issue a bond loan of Swedish kronor 750 million as supplementary capital. The loan will be issued in the European bond market and listed on the Luxembourg Stock Exchange.

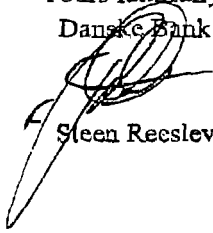
The bond loan will be issued on 22 December 2004 and matures on 22 December 2013. The coupon prevailing until 22 December 2010 has been fixed at three-month STIBOR plus a margin of 0.335 percentage points and the issue price has been fixed at par.

From 22 December 2010, the coupon will be fixed at three-month STIBOR plus a margin of 1.835 percentage points. At the same time the Bank may call the issue at par.

The bonds are issued as part of the refinancing of the Bank's supplementary capital.

Yours faithfully,

Danske Bank


Steen Reeslev

Contact person:

Henrik Normann, Member of the Executive Committee, tel. +45 33 44 32 00

This is a translation of a stock exchange announcement in the Danish language. In case of discrepancies, the Danish version prevails.

*** RX REPORT ***

RECEPTION OK

TX/RX NO	9022
CONNECTION TEL	+45 33 44 03 85
SUBADDRESS	
CONNECTION ID	DB DEBT MARKETS
ST. TIME	12/20 04:42
USAGE T	01'14
PGS.	2
RESULT	OK